

**CIRCULAR NO.5/2022**

The Managing Committee of the Bank in the meeting held on 20/05/2022, resolved to revise the following Loans Limit and Rates of Interest with effect from 25/05/2022 vide Res.No.1353 dated 20/05/2022.

| NO | TYPE OF LOAN  | EXISTING<br>MAXIMUM<br>AMOUNT (IN<br>Rs)     | REVISED LIMIT<br>MAXIMUM<br>AMOUNT (IN<br>Rs) | REPAYMENT<br>TENURE<br>MAXIMUM<br>(IN<br>MONTHS) | REVISED<br>RATE OF<br>INTEREST | SECURITY REQUIRED  |
|----|---|--|---|--|--------------------------------|--|
| 1  | PERSONAL SURETY<br>LOAN<br>a) FIRST TIME<br>b) SECOND TIME<br>c) THIRD TIME | 40,000/-<br>15,000/-<br>25,000/-<br>40,000/- | 50,000/-<br>15,000/-<br>25,000/-<br>50,000/-  | 35   | 13.00%                         | PERSONAL<br>SURETY/INCOME PROOF  |
| 2  | AKSHINI LOAN EMI TERM<br>LOAN   | 25,00,000/-                                  | 25,00,000/-                                   | 120  | 10.50%                         | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
| 3  | AKSHINI LOAN-EMI- TERM<br>LOAN - BIG BORROWER<br>(SINGLE BORROWER)          | ABOVE<br>25,00,000/-                         | 1,50,00,000/-                                 | 120  | 9.50%                          | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
| 4  | AKSHINI LOAN-EMI-TERM<br>LOAN-BIG BORROWER<br>(GROUP BORROWER)              | UPTO<br>3,00,00,000/-                        | UPTO<br>3,00,00,000/-                         | 120  | 9.00%                          | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
| 5  | SARVAJANIK SECURED<br>LONG TERM LOAN<br>(SSLTL)                             | UPTO<br>25,00,000/-                          | UPTO<br>25,00,000/-                           | 180  | 11.00%                         | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
|    |   | ABOVE<br>25,00,000/-<br>UPTO<br>35,00,000/-  | ABOVE<br>25,00,000/-<br>UPTO<br>35,00,000/-   | 180  | 10.50%                         | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
|    |   | ABOVE<br>35,00,000/-<br>UPTO<br>50,00,000/-  | ABOVE<br>35,00,000/-<br>UPTO<br>50,00,000/-   | 180  | 10.00%                         | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
|    |   | ABOVE<br>50,00,000/-<br>UPTO<br>70,00,000/-  | ABOVE<br>50,00,000/-<br>UPTO<br>70,00,000/-   | 180  | 9.50%                          | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
| 6  | SALARY EARNERS LOAN<br>(ESLN)   | 3,00,000/-                                   | 3,00,000/-                                    | 60   | 13.00%                         | SALARY CERTIFICATE,<br>PERSONAL GUARANTEE<br>AND CERTIFICATE FROM<br>THE EMPLOYER<br>REGARDING<br>DEDUCTION OF<br>INSTALMENT FROM<br>SALARY AND REMITTING<br>TO THE BANK IN CASE<br>OF DEFAULT |
| 7  | PENSIONERS LOAN   | UPTO<br>1,50,000/-                           | UPTO<br>1,50,000/-                            | 48   | 13.00%                         | PERSONAL GUARANTEE<br>ACCEPTABLE TO THE<br>BANK.. PENSION<br>WITHDRAW FROM OUR<br>BANK ACCOUNT   |
| 8  | TRADERS LOAN  | 1,00,000/-                                   | 1,00,000/-                                    | 60   | 13.00%                         | HYPOTHECATION OF<br>ASSETS CREATED OUT<br>OF THE BANK LOAN &<br>PERSONAL GUARANTEE<br>ACCEPTABLE TO THE<br>BANK  |



|    |  |  |  |  |   |  |
|----|--|--|--|--|---|--|
|    | VEHICLE LOAN   | UPTO<br>5,00,000/-   | UPTO<br>7,50,000/-   | 84   | 10.00%  | HYPOTHECATION OF<br>VEHICLE & PERSONAL<br>GUARANTEE<br>ACCEPTABLE TO THE<br>BANK. FOR FOUR<br>WHEELERS, DRIVING<br>LICENCE IS NOT<br>COMPULSORY.   |
|    |  | ABOVE<br>5,00,000/-<br>UPTO<br>10,00,000/-   | ABOVE<br>7,50,000/-<br>UPTO<br>25,00,000/-   | 84   | 9.50%   | HYPOTHECATION OF<br>VEHICLE & PERSONAL<br>GUARANTEE<br>AND MORTGAGE OF<br>LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK. FOR FOUR<br>WHEELERS, DRIVING<br>LICENCE IS NOT<br>COMPULSORY.                                       |
| 10 | VEHICLE LOANS ON<br>USED CARS AND TWO<br>WHEELERS  | COSTING<br>ABOVE<br>1,50,000/-<br>UPTO<br>10,00,000/-<br>(AGE NOT<br>MORE THAN 5<br>YEARS &<br>MARGIN 50%) | COSTING<br>ABOVE<br>1,50,000/-<br>UPTO<br>10,00,000/-<br>(AGE NOT<br>MORE THAN 5<br>YEARS &<br>MARGIN 50%) | AS PER<br>RESIDUAL<br>LIFE OF<br>THE<br>VEHICLE<br>SUBJECT<br>TO<br>MAXIMUM<br>60 MONTHS | 11.00%  | HYPOTHECATION OF<br>VEHICLES/PERSONAL<br>SURETY. MORTGAGE OF<br>LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK (IF THE LOAN<br>AMOUNT EXCEEDS<br>Rs.7.50 LAKHS). FOR<br>FOUR WHEELERS,<br>DRIVING LICENCE IS<br>NOT COMPULSORY |
| 11 | GOLD LOAN  | UPTO<br>25,00,000/-  | UPTO<br>35,00,000/-  | 6  | 8.00%   | GOLD JEWELLERY &<br>ORNAMENTS  |
|    |  | UPTO<br>25,00,000/-  | UPTO<br>35,00,000/-  | ABOVE 6<br>MONTHS  | 9.00%<br>INTEREST<br>TO SERVICE<br>QUARTERLY) | GOLD JEWELLERY &<br>ORNAMENTS  |
| 12 | GOLD OVERDRAFT   | UPTO<br>2,00,000/-   | UPTO<br>30,00,000/-  | 12   | 9.00%   | GOLD JEWELLERY &<br>ORNAMENTS  |
| 13 | GOLD BULLET<br>REPAYMENT   | UPTO<br>2,00,000/-   | UPTO<br>2,00,000/-   | 12   | 9.50%   | GOLD JEWELLERY &<br>ORNAMENTS  |
| 14 | SARVAJANIK GOLD LOAN<br>SCHEME (SGLS)  | UPTO<br>1,00,000/-   | UPTO<br>1,00,000/-   | 6  | 6.50%   | GOLD JEWELLERY &<br>ORNAMENTS  |
| 15 | SARVAJANIK HOUSING<br>(COMMERCIAL REAL<br>ESTATE EXPOSURE &<br>INCOME PRODUCING<br>COMMERCIAL REAL ESTATE<br>EXPOSURE) | 70,00,000/-  | 70,00,000/-  | 180  | 9.00%   | LAND &<br>BUILDING ACCEPTABLE<br>TO THE BANK   |
| 16 | SARVAJANIK<br>GRIHANIRMAN LOAN<br>(SGL) - HOUSING LOAN   | UPTO<br>5,00,000/-   | UPTO<br>5,00,000/-   | 180  | 9.00%   | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
|    |  | ABOVE<br>5,00,000/-  | UPTO<br>10,00,000/-  | 180  | 8.75%   | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
|    |  | ABOVE<br>10,00,000/-   | UPTO<br>25,00,000/-  | 240  | 8.50%   | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
|    |  | ABOVE<br>25,00,000/-   | UPTO 70,00,000<br>/-   | 240  | 8.00%   | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
| 17 | SARVAJANIK VIDYA<br>LOAN (SVL)   | UPTO<br>4,00,000/-   | UPTO<br>4,00,000/-   | 60   | 9.00%   | NO SECURITY. ONLY<br>PERSONAL SURETY   |
|    |  | ABOVE<br>4,00,000/-  | 10,00,000/-  | 60   | 9.00%   | PERSONAL GUARANTEE<br>& LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
| 18 | OVER DRAFT / CASH<br>CREDIT  | UPTO<br>50,00,000/-  | UPTO<br>50,00,000/-  | 12   | 9.50%   | LAND & BUILDING<br>ACCEPTABLE TO THE<br>BANK   |
| 19 | STAFF HOUSING LOAN   | UPTO<br>25,00,000/-  | UPTO<br>25,00,000/-  | 240  | 8.75%   | LAND & BUILDING & 25<br>LIC POLICY UNDER SS<br>SCHEME  |

|    |   |  |               |    |       |   |
|----|---|--|---------------|----|-------|---|
|    | MICRO SMALL MEDIUM<br>ENTERPRISE (MSME) |  | 1,50,00,000/- | 84 | 9.00% | HYPOTHECATION OF<br>ASSETS CREATED OUT<br>OF BANK LOAN &<br>MORTGAGE OF LAND &<br>BUILDING<br>ACCEPTABLE TO THE<br>BANK |
| 21 | MSME (MICRO)                            |  | 50,000/-      | 60 | 9.00% | HYPOTHECATION OF<br>ASSETS CREATED OUT<br>OF BANK LOAN &<br>PERSONAL SURETY   |

The following type of loans will not be sanctioned w.e.f. 25/05/2022:-

1. Gold Loan for 30 days.
2. Gold Loan - Short for 90 days.

The restrictions imposed by Reserve Bank of India under SAF for sanctioning of unsecured loans (Personal Loans, etc.) as communicated vide our letter No.HOD No.180/2021-22 dated 18/09/2021 will however continue till further instructions.